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MONTHLY SUMMARY OF COMMODITY FUTURES STATISTICS

U.S. DEPARTMENT OF AGRICULTURE
COMMODITY EXCHANGE AUTHORITY

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Table 1. Volume of futures trading, all contract markets combined

Commodity	Unit	Monthly			Cumulative monthly		
		Oct. 1967	Sept. 1967	Oct. 1966	July-Oct. 1967	July-Oct. 1966	Percent change
Wheat	1,000 bu.	608,187	864,866	719,034	3,864,318	3,136,710	+ 23.2
Corn	do.	484,100	492,706	875,494	2,490,973	4,938,235	- 49.6
Oats	do.	18,141	18,474	52,326	91,678	303,632	- 69.8
Rye	do.	13,698	16,258	15,874	92,749	118,618	- 21.8
Soybeans	do.	642,713	453,988	1,085,230	1,941,801	4,756,186	- 59.2
Grain							
sorghums	Million lb.	75.6	92.1	224.8	302.4	959.0	- 68.5
Cotton	1,000 bales	1,012.7	607.8	2.7	2,056.1	27.4	---
Wool	6,000 lb.*	1,058	1,520	2,817	5,254	11,740	- 55.2
Wool tops	5,000 lb.*	14	3	9	29	39	- 25.6
Butter	Carlots	0	0	1,025	12	4,415	- 99.7
Eggs-Shell	do.	4,792	3,294	8,703	12,445	39,522	- 68.5
Frozen	Contracts**	255	294	249	949	1,859	- 49.0
Potatoes	Carlots	53,115	41,488	72,982	130,390	218,315	- 40.3
Cottonseed							
oil	60,000 lb.*	25	46	255	100	2,019	- 95.0
Soybean							
oil	do.	26,216	21,100	37,451	104,248	231,083	- 54.9
Soybean							
meal	1,000 tons	3,994.8	3,894.9	5,014.1	15,014.0	20,653.9	- 27.3

* Contract unit.

** 36,000 pounds beginning with 1967 September future and 30,000 pounds prior to that future.

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Table 2. Volume of futures trading, by contract markets

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Market and commodity	Unit	Monthly			Cumulative monthly		
		Quantity			Quantity		
		Oct. 1967	Sept. 1967	Oct. 1966	July-Oct. 1967	July-Oct. 1966	As percent of all contract markets July-Oct. 1967
CHICAGO BOARD OF TRADE							
Wheat	1,000 bu.	500,105	744,350	614,327	3,254,350	2,601,334	84.2
Corn	do.	481,720	490,975	869,616	2,482,170	4,905,979	99.6
Oats	do.	18,060	18,385	52,175	91,015	303,085	99.3
Rye	do.	13,580	16,135	15,839	92,020	118,310	99.2
Soybeans	do.	635,630	448,975	1,067,318	1,922,160	4,678,833	99.0
Soybean oil	60,000 lb.*	26,216	21,100	37,451	104,248	231,083	100.0
Soybean meal	1,000 tons	3,994.8	3,894.9	5,014.1	15,014.0	20,653.9	100.0
CHICAGO OPEN BOARD OF TRADE							
Wheat	1,000 bu.	10,767	14,769	4,744	50,218	19,081	1.3
Corn	do.	1,865	1,231	2,218	7,453	12,271	.3
Oats	do.	81	89	151	663	547	.7
Rye	do.	118	123	35	729	308	.8
Soybeans	do.	7,083	5,013	16,454	19,636	72,363	1.0
KANSAS CITY BOARD OF TRADE							
Wheat	do.	71,345	73,565	75,055	428,790	373,870	11.1
Corn	do.	515	500	3,660	1,350	19,985	.1
Grain sorghums	Million lb.	75.6	92.1	224.8	302.4	959.0	100.0
MINNEAPOLIS GRAIN EXCHANGE							
Wheat	1,000 bu.	25,970	32,182	24,908	130,960	142,425	3.4
							4.6

Continued

Table 2. Volume of futures trading, by contract markets--Continued

Market and commodity	Unit	Monthly			Cumulative monthly		
		Quantity			Quantity		
		Oct. 1967	Sept. 1967	Oct. 1966	July-Oct. 1967	July-Oct. 1966	As percent of all contract markets July-Oct. 1967
CHICAGO MERCANTILE EXCHANGE							
Butter	Carlots	0	0	1,024	12	4,406	100.0
Eggs - Shell (Refrigerator)	do.	0	0	8,702	32	39,464	.3
Frozen	do.	4,792	3,294	1	12,413	58	99.7
NEW YORK MERCANTILE EXCHANGE	Contracts**	255	294	249	949	1,859	100.0
Butter	Carlots	0	0	1	0	9	0
Potatoes - Maine	do.	53,115	41,488	72,982	130,390	218,315	100.0
NEW YORK COTTON EXCHANGE							
Cotton #1	1,000 bales	1.1	.9	2.7	3.6	27.4	.2
#2	do.	1,011.6	606.9	---	2,052.5	---	99.8
WOOL ASSOCIATES OF THE							
NEW YORK COTTON EXCHANGE							
Wool	6,000 lb.*	1,058	1,520	2,817	5,254	11,740	100.0
Wool tops	5,000 lb.*	14	3	9	29	39	100.0
NEW YORK PRODUCE EXCHANGE							
Soybeans	1,000 bu.	0	0	1,458	5	4,990	1/
Cottonseed oil	60,000 lb.*	25	46	255	100	2,019	100.0

* Contract unit.

** 36,000 pounds beginning with 1967 September future and 30,000 pounds prior to that future.

1/ Less than 0.05 percent.

Table 3. Volume of trading in terms of contract units, purchases plus sales, all contract markets combined

(In thousands of transactions)

Commodity	Monthly			Cumulative monthly	
	Oct. 1967	Sept. 1967	Oct. 1966	July-Oct. 1967	July-Oct. 1966
Wheat	243	346	288	1,546	1,255
Corn	194	197	350	996	1,975
Oats	7	7	21	37	121
Rye	5	7	6	37	47
Soybeans	257	182	434	777	1,902
Grain sorghums	1	1	2	2	7
Cotton	20	12	1/	41	1
Wool	2	3	6	11	23
Wool tops	1/	1/	1/	1/	1/
Butter	0	0	2	1/	9
Eggs - Shell	10	7	17	25	79
Frozen	1	1	1/	2	4
Potatoes	106	83	146	261	437
Cottonseed oil	1/	1/	1	1/	4
Soybean oil	52	42	75	208	462
Soybean meal	80	78	100	300	413
Total	978	966	1,448	4,243	6,739

1/ Less than 500 transactions.

Table 4. Open contracts in commodity futures, all contract markets combined

Commodity	Unit	Open contracts at end of month				
		Oct. 1967	Sept. 1967	Net change	Oct. 1966	Sept. 1966
Wheat	1,000 bu.	298,720	309,743	- 11,023	206,600	213,192
Corn	do.	225,747	178,372	+ 47,375	349,072	321,097
Oats	do.	11,652	11,058	+ 594	42,355	41,238
Rye	do.	11,070	11,562	- 492	11,380	10,969
Soybeans	do.	222,022	181,536	+ 40,486	268,884	233,001
Grain sorghums	Million lb.	112.6	97.4	+ 15.2	262.1	244.7
Cotton	1,000 bales	479.4	361.3	+ 118.1	17.8	19.3
Wool	6,000 lb.*	2,263	1,988	+ 275	2,732	3,011
Wool tops	5,000 lb.*	14	17	- 3	30	30
Butter	Carlots	1	1	0	422	524
Eggs - Shell	do.	873	782	+ 91	1,408	1,882
Frozen	Contracts**	67	181	- 114	36	156
Potatoes	Carlots	18,123	17,785	+ 338	16,706	16,733
Cottonseed oil	60,000 lb.*	39	40	- 1	280	314
Soybean oil	do.	11,825	11,115	+ 710	17,135	18,258
Soybean meal	1,000 tons	1,453.2	1,433.3	+ 19.9	1,396.2	1,644.8

* Contract unit.

** 36,000 pounds beginning with 1967 September future and 30,000 pounds prior to that future.

Table 5. Open contracts in commodity futures, by contract markets

Market and commodity	Unit	Open contracts at end of month			
		Oct. 1967	Sept. 1967	Net change	Oct. 1966
CHICAGO BOARD OF TRADE					
Wheat	1,000 bu.	232,210	240,180	- 7,970	165,675
Corn	do.	224,545	177,415	+ 47,130	345,275
Oats	do.	11,555	11,010	+ 545	42,330
Rye	do.	10,965	11,445	- 480	11,340
Soybeans	do.	221,040	180,840	+ 40,200	267,360
Soybean oil	60,000 lb.*	11,825	11,115	+ 710	17,135
Soybean meal	1,000 tons	1,453.2	1,433.3	+ 19.9	1,396.2
CHICAGO OPEN BOARD OF TRADE					
Wheat	1,000 bu.	1,846	1,668	+ 178	533
Corn	do.	422	402	+ 20	332
Oats	do.	97	48	+ 49	25
Rye	do.	105	117	- 12	40
Soybeans	do.	982	696	+ 286	762
KANSAS CITY BOARD OF TRADE					
Wheat	do.	53,985	58,955	- 4,970	29,745
Corn	do.	780	555	+ 225	3,465
Grain sorghums	Million lb.	112.6	97.4	+ 15.2	262.1
MINNEAPOLIS GRAIN EXCHANGE					
Wheat	1,000 bu.	10,679	8,940	+ 1,739	10,647
CHICAGO MERCANTILE EXCHANGE					
Butter	Carlots	1	1	0	422
Eggs - Shell (Refrigerator)	do.	0	0	0	1,406
(Fresh)	do.	873	782	+ 91	2
Frozen	Contracts**	67	181	- 114	36
NEW YORK MERCANTILE EXCHANGE					
Butter	Carlots	0	0	0	0
Potatoes - Maine	do.	18,123	17,785	+ 338	16,706
NEW YORK COTTON EXCHANGE					
Cotton #1	1,000 bales	1.5	2.5	- 1.0	17.8
#2	do.	477.9	358.8	+ 119.1	---
WOOL ASSOCIATES OF THE					
NEW YORK COTTON EXCHANGE					
Wool	6,000 lb.*	2,263	1,988	+ 275	2,732
Wool tops	5,000 lb.*	14	17	- 3	30
NEW YORK PRODUCE EXCHANGE					
Cottonseed oil	60,000 lb.*	39	40	- 1	280
Soybeans	1,000 bu.	0	0	0	762

* Contract unit.

** 36,000 pounds beginning with 1967 September future and 30,000 pounds prior to that future.

Table 6. Number of month-end open contracts, in terms of contract-units, all contract markets combined

Commodity	Oct. 1967	Sept. 1967	Oct. 1966	Average*	
				July-Oct. 1967	July-Oct. 1966
Wheat	59,744	61,949	41,320	61,221	44,229
Corn	45,149	35,674	69,814	38,250	67,373
Oats	2,330	2,212	8,471	2,203	7,170
Rye	2,214	2,312	2,276	2,242	2,312
Soybeans	44,404	36,307	53,777	35,401	47,752
Grain sorghums	402	348	936	380	634
Cotton	4,794	3,613	178	2,894	211
Wool	2,263	1,988	2,732	2,091	3,202
Wool tops	14	17	30	16	30
Butter	1	1	422	2	598
Eggs - Shell	873	782	1,408	882	1,933
Frozen	67	181	36	208	139
Potatoes	18,123	17,785	16,706	16,172	15,201
Cottonseed oil	39	40	280	46	306
Soybean oil	11,825	11,115	17,135	11,096	19,166
Soybean meal	14,532	14,333	13,962	12,460	15,038
Total	206,774	188,657	229,483	185,564	225,294

* Based on average of month-end open contracts.

Table 7. Futures prices on principal markets

Commodity	Market	Unit	Closing prices of near future, end of month ^{1/}			
			Oct. 1967	Sept. 1967	Net change	Oct. 1966
Wheat	Chicago	Cents per bu.	152 1/2	155	- 2 1/2	170 3/4
	Kansas City	do.	154 7/8	157 1/2	- 2 5/8	174 3/4
	Minneapolis	do.	169 3/8	172 1/4	- 2 7/8	185 5/8
Corn	Chicago	do.	114 1/4	113 1/2	+ 3/4	137 3/4
Oats	Chicago	do.	71 7/8	69 1/2	+ 2 3/8	76 1/2
Rye	Chicago	do.	120	121 7/8	- 1 7/8	123 1/2
Soybeans	Chicago	do.	262 5/8	262 3/4	- 1/8	292 1/4
Grain sorghums	Kansas City	Cents per cwt.	179 3/4	181 1/4	- 1 1/2	195 3/4
Cotton	New York	Cents per lb.	<u>2/33.70</u>	<u>2/31.36</u>	+ 2.34	---
Wool	New York	do.	115.6	117.1	- 1.5	123.5
Eggs - Shell	Chicago	Cents per doz.	26.90	33.00	- 6.10	40.00
Frozen	Chicago	Cents per lb.	21.75	22.35	- .60	32.25
Potatoes - Maine	New York	Dollars per cwt.	2.28	2.42	- .14	2.81
Soybean oil	Chicago	Cents per lb.	8.56	8.91	- .35	10.88
Soybean meal	Chicago	Dollars per ton	71.45	70.40	+ 1.05	74.50

^{1/} If the near future expires in a given month, the next succeeding future is used.

^{2/} Contract No. 2.

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